

Annual Report of the Little Stonham Charity Trust 2018
Registered Number : 213219

Trustees

Mr. Barry Peek, Chairman.
Mr. Malcolm Keer Treasurer/Secretary.
Mrs. Judith Brown
Mr. Angus Hamilton.
Mrs. Annette Hutchinson.

Trustees and their families do not benefit from the Trust's assets, and do not claim expenses for time or services.

Accounts (attached)

Income

is derived from dividends in shares in COIF Charity Investment Fund and income from agricultural allotments. This is partly from rents and partly from contracted farming operations. Current contractor is Mr. Angus Hamilton.

Distribution

is made each Christmas to people who have lived in the parish for at least six months. It is made on the basis of one share to each household with one or two persons who are of State pension age. Shares are based on the annual surplus of income over expenses. In 2018 34 households received shares.

As the Trust has an ecclesiastical element, five shares are given to the Earl Stonham with Stonham Parva Parochial Church Council as a contribution to the priest's expenses in this village.

The Trust will also consider grants to younger people for educational purposes, to a maximum of one share.

Independent examiner

Mr. John Jones, Hines Farm, Earl Stonham.

Malcolm Keer 21st April 2019

Little Stonham Charity
(Registered Charity No. 213219)

Receipts and Payments Account for the year ended 31st December 2018

2017	Income	2018
2,616	Charities Official Investment Fund - Income Shares	2,671.54
34	Electricity wayleaves	34.16
85	Allotment rents	125.00
(26)	Contract farming income/(loss)	1,858.49
2,709		4,689.19
	Expenditure	
2,340	Distribution to widows, widowers and pensioners	4,080.00
0	Maintenance of spinney	0.00
450	Contribution to Rector's expenses	600.00
2,790		4,680.00
(81)	Excess/(Deficit) of Receipts over Payments	9.19
3,527	Bank balance on 1st January	3,445.99
3,446	Bank and cash balance on 31st December	3,455.18

Statement of Assets and Liabilities at 31st December 2018

3,446	Cash at bank - Current account	3,455.18
0	Cash in hand	0.00
3,446		3,455.18
	Shares in Charities Official Income Fund, at market value:-	
67,757	T Crowe, Barnaby Gibson & Wm. Blomfield Charities - 4599.19 shares	65,888.92
8,517	John Beales Charity - 578.15 shares	8,282.69
2,711	Constable's Pightle - 184.00 shares	2,636.02
82,431		80,262.81

Assets not included above:-

Five parcels of land totalling 4.506 hectares - value not known.

Treasurer 

Independent examiner's report

I have independently reviewed the above accounts. My responsibilities are to:

- Identify whether proper accounting records have been kept
- Check that the above accounts agree with the accounting records
- Look for possible significant errors in the accounts
- Check that the accounts have been properly prepared

Where matters arise from this examination that give cause for concern it is my duty to report it.

No matter has arisen during my examination where I have to give an adverse report.